GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES- Computer Advance to Sri M. Sivachandra Rao Section Officer, School Education Department – Sanctioned an amount of Rs.50,000/ - for purchase of Personal Computer - Orders- Issued.

SCHOOL EDUCATION (OP) DEPARTMENT

G.O.RT.No. 158 **Dated: 21-07-2016**

Read the following:-

Ref:- 1. G.O.Ms. No 175. Fin (A&L) Deptt., dt.15-05-2010.

2. GO Rt No 134 School Education (OP) Department dated 4/7/2016.

3. Application of Srit M. Sivachandra Rao, Section Officer dated:2/4/2016

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O R D E R :-

Under Article 230 of A.P. Financial Code Volume-I Government hereby accord sanction for payment of an amount of **Rs.50,000/- (Rupees fifty Thousand only)** to Sri M. Sivachandra Rao, Section Officer, School Education Department for Purchase of Personal Computer.

2. The advance sanctioned in Para (1) above shall be met from the funds released in the G.O's 4th read above.

3. The above sanction is subject to the following conditions:-

a) The advance sanction shall be recovered in Sixty (50) equal monthly instalments @ 1000/- per month. The interest shall be recovered in (10) monthly instalments at the rate of 5.50% per annum (simple interest) after recovery of principle amount. The recovery shall commence from the month following the month in which the advance is drawn.

b) The Loanee should purchase the Computer and furnish the receipts within one month from the date of drawing the advance.

c) In case the actual price paid for the Computer is less than the advance drawn, the balance should be refunded to the Government forthwith.

4. In case the loanee ceases to be in service for any reason, other than normal retirement / superannuation or if he/she dies before the repayment of the advance in full, the entire outstanding amount of the advance together with interest shall become payable to the Government forthwith and the Government shall be entitled to recover the same from the Death – cum – Retirement Gratuity payable to him/her.

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5. The Penal interest will be charged at the double the rate of normal interest in case the advance is mis-utilised or not utilized at all and at 1½% times the normal rate for non-compliance with formalities.

6. The expenditure sanctioned in para (1) above shall be debited to 7610 – Loans to Government Servants etc. M.H. 204- Advances for Purchase of Personal Computer SH (12) – Advances for Purchase of Personal Computer 001- Advances for Purchase of Personal Computer.

7. The Education (SE-Claims) Department is requested to draw and disburse the amount through ECS.

8. This order does not require the concurrence of Finance (A&L) Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

R.P.SISODIA
PRL.SECRETARY TO GOVERNMENT (SE)(FAC)

To.
Sri M. Siva Chandra Rao, Section Officer
The Education (OP-Claims) Department
The Dy. P.A.O. A.P. Secretariat Branch.
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER